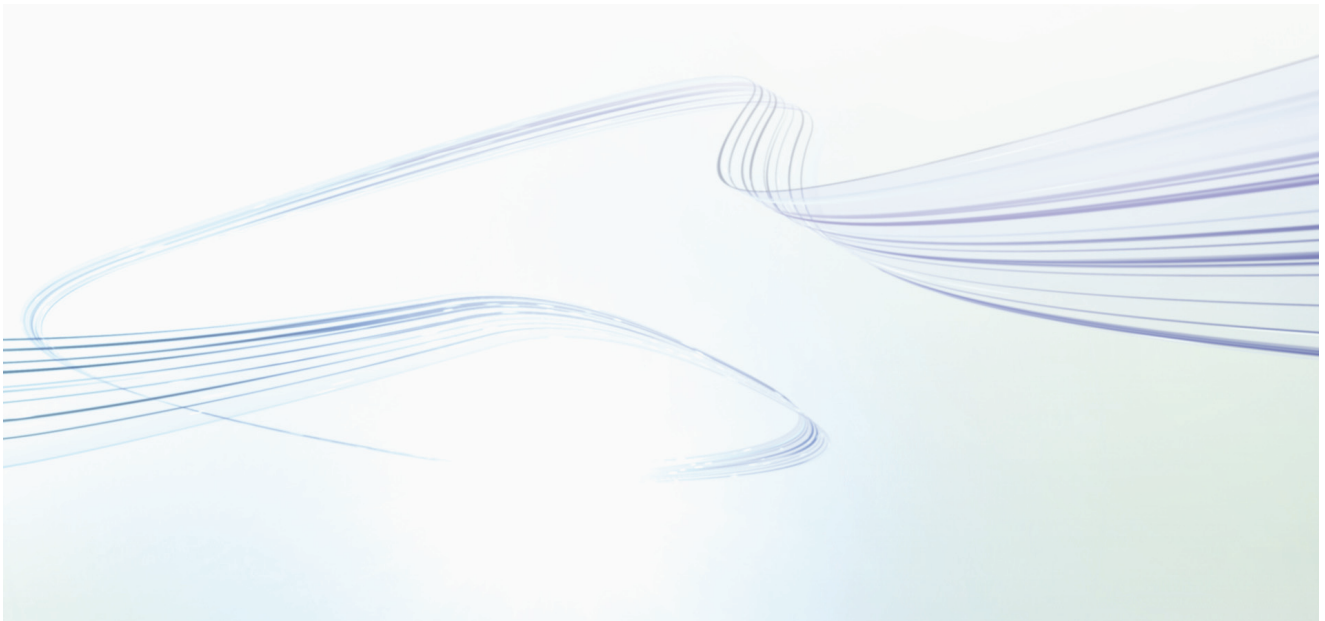


UBS FX Trader Plus

Power. Precision. Performance.

www.ubs.com/fxtraderplus



One click to deep liquidity, highly competitive pricing and fast, efficient trading

UBS FX Trader Plus marks the next step forward in the evolution of our FX trading platform. Developed in response to client feedback, and now also offering NDFs, Precious Metals and Options trading, it gives you instant access to one of the deepest pools of market liquidity.

The additional functionality and enhanced user experience are underpinned by stable, robust technology with high level 2-factor authentication security based on 2048 bit encrypted client certificates and encryption keys.

More customizable, more precise and more powerful, FX Trader Plus enables you to trade with ease, efficiency and confidence.

UBS FX Trader Plus

Client View | Report View

One-Click Trading

EUR/USD 1,000,000 EUR
82.0 83.0
ORDER
20-Sep-2010 [SPO]

USD/CHF 1,000,000 USD
22.5 24.5
ORDER
20-Sep-2010 [SPO]

USD/JPY 1,000,000 USD
-0.48 pks -0.42 pks
ORDER
20-Sep-2010 [1W]

EUR/CHF 1,000,000 EUR
12.6 14.6
ORDER
20-Sep-2010 [SPO]

GBP/USD 1,000,000 GBP
05.5 07.5
ORDER
20-Sep-2010 [SPO]

AUD/USD 1,000,000 AUD
0.93 0.97
ORDER
20-Sep-2010 [SPO]

XAU/USD 1,000 XAU
127.165 127.195
ORDER
20-Sep-2010 [SPO]

LDN
ORDER
20-Sep-2010 [SPO]

I SELL 1,000,000 EUR
0.83 0.83
ORDER
20-Sep-2010 [SPO]

Confirmed L0000053974836
I sold: 1,000,000 AUD vs
80,306,000 JPY at 80.306
value 21-Sep-2010 [SPOT]

FX Buzz

Time (GMT) Comment...

09:31 CROSS-EUR OPTIONS: Gamma has traded higher across the board in crosses, back ends are a touch higher. EURCHF was well supported although spot stabilized around 1.30 the past days. Backend traded higher yesterday with 1y getting paid at 10.0 in a 50 lot. (Zurich options desk)

09:26 USDLS: There is plenty of interest in USDLS this morning. Initially, models took profit on USDLS shorts; since then, there has been macro interest to buy ILS despite the risk that BOI will be in later to buy dollars to smooth the shekel rally.

09:25 THB RATES: There was massive steepening in the last few minutes as the curve steepened another 5bp, overall -5 to +5 on a steepening bias today. (Asia rates desk)

09:22 CABLE OPTIONS: Vols were also very little changed across the curve. Despite spot pushing higher late in the day, the market still overall long gamma. The 1w (FOMC) was trading 10.8 back and forth in a few for a while but finished the day almost a vol lower as selling interests came back to the market. (Zurich options desk)

09:20 EURUSD OPTIONS: Front-end vols ticked lower during Zurich hours and into the NY trading session. The 1w traded from 12.5 down to 11.8 by the end of the day. 1m off 0.2. Further out vols did not really...

FX Rate Ticker

0230-UA400009 CCY Pair Tenor or Date Add EURUSD

EURUSD	Tenor	Value Date	Bid	Ask	SPOT Low	SP
EURUSD	TODAY	16-Sep-2010	0.11	0.13	1.2975	
EURUSD	TOM	17-Sep-2010	0.09	0.1	1.2975	
EURUSD	SPOT	20-Sep-2010	1.3082	1.3083	1.2975	
EURUSD	SN	21-Sep-2010	-0.03	-0.03	1.2975	
EURUSD	1W	27-Sep-2010	-0.25	-0.2	1.2975	
EURUSD	2W	04-Oct-2010	-0.47	-0.38	1.2975	
EURUSD	1M	20-Oct-2010	-1.15	-1.08	1.2975	
EURUSD	3M	22-Nov-2010	-2.99	-2.83	1.2975	
EURUSD	6M	20-Dec-2010	-4.85	-4.66	1.2975	
EURUSD	1Y	21-Mar-2011	-12.63	-12.11	1.2975	
EURUSD	1Y	20-Sep-2011	-32.93	-31.62	1.2975	

Trade Blotter

Today's deals

Local Entry Time	Product	C...	C...	Direct...	Dealt Amount	Dealt ...	Spot Rate	Value Date	Entry User	Counter Amount	Fwd Rate	Near Date	Near Rate	Near Amount	Far Date	Far Rate
16-Sep-2010 12:02:17	FXSPOT	AUD	JPY	SELL	1,000,000.00	AUD	80.306	21-Sep-2010	astridito	80,306,000						
16-Sep-2010 11:50:58	FXSPOT	AUD	JPY	BUY	1,000,000.00	AUD	80.291	21-Sep-2010	astridito	80,291,000						
16-Sep-2010 11:50:54	FXSWAP	EUR	USD	SELL	1,000,000.00	EUR		27-Sep-2010	astridito	1,307,275.00		20-Sep-2010	1.3073	1,000,000.00	27-Sep-2010	
16-Sep-2010 11:50:40	FXFORW	USD	JPY	SELL	1,000,000.00	USD	85.64	28-Sep-2010	astridito	85,635,200	85.6352					
16-Sep-2010 11:50:32	FXSPOT	GBP	USD	SELL	1,000,000.00	GBP	1.5582	20-Sep-2010	astridito	1,558,200.00						
16-Sep-2010 11:50:31	FXSPOT	EUR	GBP	BUY	1,000,000.00	EUR	0.83901	20-Sep-2010	astridito	839,010.00						
16-Sep-2010 10:01:02	FXSPOT	USD	JPY	SELL	1,000,000.00	USD	85.36	21-Sep-2010	winterdc	85,360,000						
16-Sep-2010 10:01:00	FXSPOT	EUR	JPY	SELL	1,000,000.00	EUR	111.11	21-Sep-2010	winterdc	111,110,000						

Order Blotter

Open orders

Entry Time (Local)	Strategy	Order Type	C...	C...	Direct...	Order Amo...	Order Ccy	Rate	Completion Status	Entry User	Completion Progress	Expiry Location	Expiry Time	Status	Acc...
13-Sep-2010 06:07:43	SINGLE LEG	TAKE PROFIT	AUD	USD	BUY	10,000,000...	AUD	0.9287	OPEN	chooser				ACTIVE	02
13-Sep-2010 06:02:35	SINGLE LEG	STOP LOSS	AUD	USD	BUY	10,000,000...	AUD	0.9332	OPEN	chooser				ACTIVE	02
11-Sep-2010 00:14:17	SINGLE LEG	TAKE PROFIT	EUR	USD	BUY	1,000,000.00	EUR	1.2000	OPEN	fxiptest				ACTIVE	02
11-Sep-2010 00:14:06	SINGLE LEG	TAKE PROFIT	EUR	USD	BUY	1,000,000.00	EUR	1.2600	OPEN	fxiptest				ACTIVE	02
06-Sep-2010 21:58:34	OCO	TAKE PROFIT	USD	CHF	BUY	37,000.00	USD	0.7500	OPEN	parkjob				ACTIVE	02
06-Sep-2010 21:58:34	OCO	STOP LOSS	USD	CHF	SELL	37,000.00	USD	0.7500	OPEN	parkjob				ACTIVE	02
06-Sep-2010 20:08:09	SINGLE LEG	TAKE PROFIT	XAG	CHF	BUY	1,000,000	XAG	20.0000	OPEN	richteto				ACTIVE	02



Clear, friendly and *fast*

One-click trading

Execute trades in milliseconds, dramatically increasing execution quality.

Fractional pip pricing

More precision: 0.1 of a pip for Spot and 0.01 for Forwards and Swaps. Extremely tight bid/ask spreads on currency pairs enable you to profit from even the smallest movements in price.

Fully integrated order type suite

Enhanced order execution quality and transparency across all your orders.

Deal and order blotters

Exportable details on intraday or historical transactions. It's quick and easy to sort and filter, and is fully customizable.

Customizable views

Configure your own one-click trading panel with multiple Spot and Forward currency pair streams; set up your own templates for most frequently traded currency pairs and set up the application to match your preferred way to look at the market.

Orders

Place and manage orders in one space. Monitor open, executed, amended, and cancelled orders in the integrated order blotter.

High speed

Greatly reduced slippage in price between execution command and confirmation.

Rate ticker

24-hour streaming prices on over 700 currency pairs. Live configurable tenor runs.

Notifications

SMS and email notifications to keep you updated at any time even if you are not at your trading desk.

Reporting

- Mark to market
- Positions
- Real-time ladder

Real time position reporting and revaluation of all trades executed with UBS provides unprecedented analysis of your historical trading activities.

Information streaming

- Buzz

- Commentary

FX Buzz provides real-time FX market insight and news as it happens, direct from our professionals on the trading floor. Supplement this information with strategy reports and trade ideas direct from our Research team in the Commentary application for comprehensive market coverage.

Amendments

Full post trade management services available through the amendments center. Average, roll and split trades as required through an easy to use, intuitive interface.

Direct access to FX, PM, NDF and Options and Swaps

The state-of-the-art user interface – clear, friendly and fast – delivers one-click functionality that gives you 24-hour streaming, dealable prices in over 50 currencies and more than 700 currency pairs

Precious Metal (PM) trading

Gold, Silver, Platinum and Palladium are available on our full suite of products - trade spot, forward and swap, vanilla and barrier options, or leave limit orders utilizing all FX Trader Plus order types.

Non-Deliverable Forward (NDF) trading

One-click functionality also applies to live streaming prices for emerging market NDF currency pairs.

FX Options

Trade single and multi leg vanilla, exotics, (barrier, payout) FX, PM, NDO and American options for all FX currency pairs, and for non-deliverable currencies.

FX Swaps

Trade FX swaps with increased precision via the dedicated Term Grid of live prices.

Orders – simple and complex

Place and manage orders on the same page.

You can monitor open, executed, amended and cancelled orders in the FX Trader Plus integrated order blotter. This simplified, more user-friendly functionality contributes to faster, smoother execution. FX Trader Plus allows you to keep orders ready to amend after they are executed which means you can split, roll or average trades before settlement. Order types include:

- Single orders (SL/TP/Call level)
- If Done
- If Done OCO
- OCO
- Buy then Sell or Sell then Buy

The screenshot shows the 'Deal Ticket | FX Order If Done EURUSD' window. It features a top navigation bar with 'Spot/Forward', 'Swap', and 'Orders' tabs. The 'Orders' tab is active. The window is divided into several sections:

- Account:** 0230-UA100578. A checkbox for 'Allow Partial Fills' is present.
- Ccy Pair:** EURUSD. **Order Strategy:** If Done.
- Order Entry:** Two rows for TP (Take Profit) orders. The first row is a Buy order for 2,000,000 at 1.3590 with a Normal stop. The second row is a Sell order for 2,000,000 at 1.3540 with a Normal stop.
- EXPIRY:** A section with 'Good Until' set to 'NEW YORK CUT'.
- Location, Date, Time:** Location is NEW YORK, Date is 22-Apr-2010, and Time is 10:00.
- REFERENCE:** A text area for adding notes and references.
- Summary Panel (Right):** Displays the current market rates for EURUSD: 1.3564 (bid) and 1.3565 (ask). It includes a 'Click "Submit" to create the order' button and a 'SUMMARY' section showing the order details: 'Take Profit Order', '1 Buy EURUSD', 'EUR 2,000,000 @ 1.359', 'Sell USD 2,718,000', and 'Expiry 22-Apr-2010@10:00 value SPOT'.
- Bottom Bar:** Includes an 'Open...' button, a set of icons for order management, and status buttons for 'Inactive', 'Active', and 'Submit'.

Options

Flexible, expandable deal ticket details as you want to see them.

The screenshot shows the 'Derivs Deal Ticket' window for an 'FX Option Vanilla Call USDCHF 20M USD 2M'. The interface is divided into several sections:

- Top Left:** 'Ccy Pair' (USDCHF) and 'Account' (0230-UA100578).
- Face:** 20,000,000 with a currency selector set to USD.
- Put / Call:** Call.
- Expiry:** 2M [14-Jun-2010] with a calendar icon.
- Cut:** NY.
- Delivery Date:** 16-Jun-2010.
- Strike:** DN [1.0502].
- Hedge Style:** SPOT.
- Hedge Date:** 16-Apr-2010.
- ADDITIONAL INPUTS:**
 - Price Style:** USD per CHF.
 - Premium Ccy:** USD.
 - Settle Method:** PHYSICAL.
 - Premium Settle:** SPOT.
 - Premium Date:** 16-Apr-2010.
- Acct:** 0230-UA100578.
- MARKET DATA:**
 - Spot: 1.0518, CHF Rate: -0.1061 / -0.0991.
 - Fwd Pips: -7.4832 / -7.3585, USD Rate: 0.314.
 - Outright: 1.0511.
- GREEKS:**
 - Delta (USD): -9,978,974, CHF Rho (USD): -1,668.
 - Gamma (USD): 1,826,394, USD Rho (USD): 1,724.
 - Vega (USD): 32,574, Theta (USD): 2,710.
- DEAL CONFIRMATION:**
 - Premium:** Receive 334,488.70 USD, Pay 341,315 USD.
 - Spot Hedge:** You buy 10,000,000 USD @ 1.0518, You sell 10,000,000 USD @ 1.0518.
- Sell / Buy:** Two buttons showing 'Vol: 10.02' and 'Vol: 10.22' respectively, with rates '0.015925 USD per CHF' and '0.01625 USD per CHF'.
- Summary:** A scrollable list containing: 'Vanilla Call Option', 'USDCHF 20M @ DN [1.0502]', 'Expiry 14-Jun-2010 [2M]', and 'Premium USD 334,488.70 / 341,315'.

FX Trader Plus now offers Vanilla Options and Exotics (barrier and payouts) PM, NDO and American Options trading with an expandable deal ticket that shows you Market Data, Greeks and Deal Confirmation details with the flexibility to adjust price style, premium currency, settle method and premium settle.

Technology

FX Trader Plus is available either in a standalone browser, for convenience and access on the go, or as an application installed on your desktop for enhanced performance.

FX Trader Plus mobile

Download the FX Trader Plus iPhone mobile application and get access to FX Buzz, the trade blotter, rates and the order blotter.



You are now able to access your FX Trader Plus information remotely on your iPhone.

Enabling you to stay informed of market activity and aware of your trading positions.

CCY Pair	Spot
EURUSD	1.29 67
USDCHF	1.05 20
USDJPY	84. 87
EURCHF	1.36 39
GBPUSD	1.56 89
AUDUSD	0.90 24
EURJPY	110. 63
EURGBP	0.82 81

UBS AIT3 Updated: less than 1 minute ago

Rates Trades Orders Buzz Settings

Data: Current exchange rates

(GMT)	Comment
06:48	EURUSD OPTIONS (contd.): Expect vols to remain under pressure today, but with 1w and 1m on a low 11 handle, options begin to look cheap compared to actuals, so we would expect to see some bargain-hunting at that level. (Zurich options desk)
06:47	EURUSD OPTIONS: Vols continue lower and no-one wants them or needs them. The 1m is 0.65 lower than yesterday's open, and 1.15 lower than Friday's open. The 1y is 0.3 lower than yesterday. Players got caught long options pre stress-tests and there was a rush for the exit yesterday. (Zurich options desk)
06:30	CABLE deals through the overnight high, running a couple of stops to the 1.5530 highs. EURGBP trades down through 0.8380 to a 0.8370 low. (Zurich spot desk)
06:22	USDILS OPTIONS: There is a flurry of vol

UBS AIT3 Updated: less than 1 minute ago

Rates Trades Orders Buzz Settings

News: UBS FX Buzz

Mine	All	Today	Yesterday
SELL	AUDUSD	FXSWAP	11:12:46
	1,000,000.00 AUD @ 0.9031	13-Aug-2010	
	1,000,000.00 USD @ 0.902344	20-Aug-2010	
SELL	EURUSD	FXSPOT	11:12:25
	1,000,000.00 EUR @ 1.3000	13-Aug-2010	
SELL	EURCHF	FXSPOT	11:12:24
	1,000,000.00 EUR @ 1.3711	13-Aug-2010	
SELL	GBPUSD	FXSPOT	11:12:23
	1,000,000.00 GBP @ 1.5691	13-Aug-2010	
SELL	USDCHF	FXSPOT	11:12:21
	1,000,000.00 USD @ 1.0546	13-Aug-2010	

UBS AIT3 Updated: less than 1 minute ago

Rates Trades Orders Buzz Settings

Executed trades: Details of all your recent trades

Why UBS FX Trader Plus?

It's easy

- Trade in real time on dealable FX Spot & Forward rates, Precious Metals, NDF currencies and Options.
- Ultra fast one-click trade execution
- Customize your front end the way you want to look at the market
- Create your own trading profiles
- Easy access to a wide range of currency crosses
- Fast order placement and excellent execution quality
- Access UBS liquidity anytime, even through highly volatile markets
- Access information on your iPhone

It's efficient

- Fully integrated order suite
- Firm liquidity
- Precise pricing and execution
- Straight Through Processing

You can be confident

- Market renowned stability and reliability
- Award-winning research and analytics
- Pre-trade, at trade and post-trade expertise
- Global, multi-lingual, multi-channel

Visit www.ubs.com/fxtraderplus to view the demo

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